

# E-commerce Q2 2021: Vietnamese’s Interest in Online Grocery Stores Is Skyrocketing

According to an iPrice Group [study](#), the ranking of e-commerce businesses in Vietnam's Map of E-commerce has changed in Q2 2021. On the other hand, the volume of searches on Google for essential online stores has skyrocketed.

## Lazada Vietnam, A Multi-Vendor E-Commerce Platform, Has Risen to Second Place

According to a study conducted by iPrice Group and SimilarWeb, the top 50 shopping sites’ web visits in [Vietnam's Map of E-commerce](#) in the first six months of 2021 reached more than 1.3 billion. It is the highest ever and is up by 10% from the first quarter of 2021.

For the past 12 quarters, Shopee Vietnam has ranked first in terms of average website traffic. Shopee Vietnam obtained 73 million visits in Q2 2021, which increased by 9.2 million from Q1 2021.

After being surpassed by competitors for several consecutive quarters, Lazada Vietnam rose to second place in the "four-horse race" in terms of website visits on a multi-vendor e-commerce platform. As a result, Lazada Vietnam's average website traffic increased by 14% compared to the first three months of the year, reaching 20.4 million visits.



Vietnam's most popular multi-vendor e-commerce platforms, Q2/2021, [iPrice Insights](#)

Meanwhile, the average visits to the websites of two domestic e-commerce platforms Tiki and Sendo slightly decreased, reaching 17.2 and 7.9 million respectively.

Thus, in the first quarter of 2021, the ranking of e-commerce businesses is shifting. Based on the current trend, the game is likely to be dominated once again by foreign e-commerce businesses.



Singapore, in particular, tops the list with the highest cost of shopping items at 2.5 million VND (\$110), followed by Thailand, Indonesia, Malaysia, Vietnam, and the Philippines. Dairy, Carbs (Bread & Rice), Meat (Chicken & Beef), Fruits & Veggies, Water (1.5L), Alcohol & Cigarettes are all separated by category and weight.

In general, Vietnam is the second cheapest country in Southeast Asia to buy groceries. According to Numbeo users, the price of these items in Vietnam is only about 1.2 million VND (54 USD). This cost is lower than Singapore (106%), Thailand (27%), Indonesia (18%), Malaysia (13%), and just a bit higher than the Philippines (9%).

The estimated cost, excluding alcohol and cigarettes, is only about 942 thousand VND (41 USD). This demonstrates that, even during the COVID-19 period, purchasing products to meet basic daily living needs in Vietnam remains “easier on the pocket” than in other countries in the region.

- END OF REPORT -

**Methodology:**

Monthly traffic data provided by SimilarWeb and analyzed by iPrice Group. Only including Vietnamese retailers available in the iPrice Vietnam Map of Ecommerce, Q2 2021. Data was correct as of June 2021. More information is available at <https://iprice.vn/insights/mapofecommerce/en/>.

Search volume for grocery online, supermarket keywords based on Google Planner in the first 7 months of 2021. The keywords used based on user intent and suggestions from Google (eg: siêu thị online, cửa hàng bách hóa online,...). Data was collected on August 24, 2021 from <http://www.numbeo.com> under the "markets" section. The weight of items depends on the product (for example: 1kg of rice, 1 liter of milk, 1kg of apples, ...). Numbeo gathers data from user inputs (from over 500,000 contributors) and manually collects data from authoritative sources. Data is updated twice a year. Numbeo filters data in each country by using Heuristic technology and periodically removes statistically inaccurate data. The figures in the infographics were rounded up to the nearest thousand.

**About iPrice Group:**

iPrice Group is Southeast Asia’s leading online shopping companion. With a mission to bring a greater level of transparency, convenience and trust to the e-commerce market across Southeast Asia in order to help people save money, the company today operates in seven countries across Southeast Asia namely Malaysia, Singapore, Indonesia, Thailand, Philippines, Vietnam, and Hong Kong. Currently, iPrice compares and catalogs 6+ billion e-commerce offers from more than 2 million sellers, attracting more than 35 million monthly visits across the region. iPrice currently operates under its own brand iPrice and through various partnerships with leading apps, such as SmartPay (Vietnam), Boost (Malaysia), GoRewards (Philippines), Home Credit (Indonesia) Visense (Singapore), Robinsons rewards (Philippines) & Boost (Malaysia).

All collaboration proposals or commentaries please contact: Nhat Duy Nguyen - [duy.nhat@ipricegroup.com](mailto:duy.nhat@ipricegroup.com)